RESOLUTION

CE134.R1

STRATEGY FOR INCREASING THE RATE OF COLLECTION OF QUOTA ASSESSMENTS

THE 134th SESSION OF THE EXECUTIVE COMMITTEE,

Having considered the report of the Director on the strategy for increasing the rate of collection of quota assessments (Document CE134/17);

Noting that while quota collections for the 2002-2003 biennium exceeded amounts collected in each of the last three biennia, the Director is committed to improving the collection rate of quota arrearages; and

Noting the proposed strategy to improve the collection rate would require a revision to the Organization’s Financial Regulations and Rules,

RESOLVES:

1. To take note of the report of the Director on the Strategy for Increasing the Rate of Collection of Quota Assessments (Document CE134/17).

2. To thank the Member States that have already made payments for 2004 and to urge the other Member States to pay all their outstanding contributions as soon as possible.

3. To recommend to the 45th Directing Council the approval of a revision to the Organization’s Financial Regulations, permitting payment of quota assessments in local currency, as follows:
Financial Regulation VI

6.6 Contributions shall be assessed in U.S. dollars and paid in U.S. dollars, and shall be paid in either U.S. dollars or such other currencies as the Director shall determine.

6.7 Payments in currencies other than U.S. dollars shall be credited to Members’ accounts at the United Nations rate of exchange in effect on the date of receipt by the Pan American Health Organization or at the market rate of exchange should conversion of excess currency be deemed prudent.

(Former Financial Regulations 6.7 through 6.9 shall be renumbered 6.8 through 6.10).

4. To thank the Director for her initiatives and request that she continue to inform the Member States of any balances due and to report to the 45th Directing Council on the status of the collection of quota contributions.

(Third meeting, 22 June 2004)