



PAN AMERICAN HEALTH ORGANIZATION
WORLD HEALTH ORGANIZATION



25th PAN AMERICAN SANITARY CONFERENCE 50th SESSION OF THE REGIONAL COMMITTEE

Washington, D.C., 21-25 September 1998

Provisional Agenda Item 5.2

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FINANCIAL REPORT OF THE DIRECTOR AND REPORT OF THE EXTERNAL AUDITOR FOR 1996-1997

The Director has the honor to present the Financial Report of the Director and the Report of the External Auditor for 1 January 1996 to 31 December 1997 (Official Document 286), distributed separately. This report contains the details of the financial transactions of the Pan American Health Organization during this period and statements depicting the financial position of the Organization as of 31 December 1997. It also includes financial statements for the Caribbean Epidemiology Center (CAREC), the Caribbean Food and Nutrition Institute (CFNI), and the Institute of Nutrition of Central America and Panama (INCAP).

The Executive Committee at its 122nd Session considered the Financial Report of the Director and Report of the External Auditor and various aspects of the Organization's financial activities during 1996-1997, and adopted Resolution CE122.R2, which reads as follows:

THE 122nd SESSION OF THE EXECUTIVE COMMITTEE,

Having examined the Financial Report of the Director and Report of the External Auditor for 1996-1997 (*Official Document 286*),

RESOLVES:

1. To transmit the Financial Report of the Director and Report of the External Auditor for 1996-1997 (*Official Document 286*) to the 25th Pan American Sanitary Conference for its consideration.

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2. To note that the financial statements for the 1996–1997 biennium are presented in accordance with the United Nations System Accounting Standards resulting in an improvement in the disclosure and clarity of the statements.

3. To note the efforts of the Organization to monitor and to seek additional sources of support to strengthen the financial positions of the Caribbean Epidemiology Center (CAREC), Caribbean Food and Nutrition Institute (CFNI), Institute of Nutrition of Central America and Panama (INCAP), Pan American Institute for Food Protection and Zoonoses (INPPAZ), and Pan American Foot-and-Mouth Disease Center (PANAFTOSA).

4. To congratulate the Director on his successful efforts to maintain a sound financial position for the Organization.

*(Adopted at the fourth meeting,
23 June 1998)*