RESOLUTION

CD45.R1

REPORT ON THE COLLECTION OF QUOTA CONTRIBUTIONS

THE 45th DIRECTING COUNCIL,

Having considered the report of the Director on the collection of quota contributions (Document CD45/17 and Add. 1), and the concern expressed by the 134th Session of the Executive Committee with respect to the status of the collection of quota contributions;

Noting that all Member States subject to an approved deferred payment plan are in compliance with their plans; and

Noting that Venezuela is no longer subject to Article 6.B of the Constitution,

RESOLVES:

1. To take note of the report of the Director on the collection of quota contributions (Document CD45/17 and Add. 1).

2. To express appreciation to those Member States that have already made payments in 2004, and to urge all Members in arrears to meet their financial obligations to the Organization in an expeditious manner.

3. To congratulate the Member States that have fully met their quota obligations through 2004.

4. To compliment the Member States which have made significant payment efforts to reduce quota arrearages for prior years.

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5. To take note that all Member States are in compliance with their approved payment plans and therefore shall retain the right to vote.

6. To restore the voting rights of Venezuela at this 45th Directing Council.

7. To request the Director to:

(a) continue to monitor the implementation of special payment agreements by Member States in arrears for the payment of prior years’ quota assessments;

(b) advise the Executive Committee of Member States’ compliance with their quota payment commitments;

(c) report to the 46th Directing Council on the status of the collection of quota contributions for 2005 and prior years.

(Third meeting, 28 September 2004)