RESOLUTION

CD46.R1

REPORT ON THE COLLECTION OF QUOTA CONTRIBUTIONS

THE 46th DIRECTING COUNCIL,

Having considered the report of the Director on the collection of quota contributions (Document CD46/22 and Add. I), and the concern expressed by the 136th Session of the Executive Committee with respect to the status of the collection of quota contributions;

Noting that Peru is in arrears in the payment of its quota assessments such that it is subject to Article 6.B of the Constitution, and has submitted a proposed deferred payment plan for the settlement of its arrears, which has been accepted by the Secretariat; and

Noting that all Member States subject to an approved deferred payment plan are in material compliance with their plans,

RESOLVES:

1. To take note of the report of the Director on the collection of quota contributions (Document CD46/22 and Add. I).

2. To express appreciation to those Member States which have already made payments in 2005, and to urge all Member States in arrears to meet their financial obligations to the Organization in an expeditious manner.

3. To congratulate the Member States which have fully met their quota obligations through 2005.
4. To compliment the Member States which have made significant payment efforts to reduce quota arrearages for prior years.

5. To request the President of the Directing Council to notify the Delegation of Peru that its voting rights have been restored as of this 46th Directing Council.

6. To take note that all Member States are in compliance with their approved payment plans and, therefore, shall retain the right to vote.

7. To request the Director to:

   (a) continue to monitor the implementation of special payment agreements by Member States in arrears for the payment of prior years’ quota assessments;

   (b) continue to explore mechanisms that will increase the rate of collection of quota assessments;

   (c) advise the Executive Committee of Member States’ compliance with their quota payment commitments;

   (d) report to the 47th Directing Council on the status of the collection of quota contributions for 2006 and prior years.

(Third meeting, 27 September 2005)