



PAN AMERICAN HEALTH ORGANIZATION
WORLD HEALTH ORGANIZATION



140th SESSION OF THE EXECUTIVE COMMITTEE

Washington, D.C., USA, 25-29 June 2007

RESOLUTION

CE140.R4

INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS

THE 140th SESSION OF THE EXECUTIVE COMMITTEE,

Having examined the report of the Director on the proposed introduction of the International Public Sector Accounting Standards (IPSAS) (Document CE140/19),

RESOLVES:

To recommend to the 27th Pan American Sanitary Conference the adoption of the following resolution:

THE 27th PAN AMERICAN SANITARY CONFERENCE,

Having considered the report on the introduction of the International Public Sector Accounting Standards (IPSAS) (Document CSP27/17) proposed by the Director,

RESOLVES:

1. To endorse the introduction of IPSAS into the Pan American Health Organization (PAHO).
2. To recognize that the implementation of IPSAS will contribute to transparency in results based management.
3. To note that the current United Nations System Accounting Standards (UNSAS) have been amended to permit the gradual introduction of individual standards for each agency, with IPSAS to be fully implemented by 2010.

4. To further note that the Director shall submit to the Governing Bodies, for consideration at future sessions, proposals to amend the Financial Regulations and Financial Rules resulting from the adoption of IPSAS.
5. To recognize that the implementation of IPSAS will require financial resources, which will be included in the PAHO biennial program budgets beginning with the 2008-2009 biennium.

(Fourth meeting, 26 June 2007)