



CARIBBEAN EPIDEMIOLOGY CENTER

Caribbean Epidemiology Center
Statement of Income and Expenditure and Changes in Fund Balances
Financial Period 2006-2007

(expressed in US dollars)

	Reference	Regular Budget and Working Capital Fund (Note 9)	Trust Funds (Schedule 8)	Other Funds (Statement V.1)	Subtotal CAREC
Income					
<i>Assessed quota contributions</i>	Schedule 7	4 756 053			4 756 053
<i>Voluntary contributions</i>					
CAREC program activities	Schedule 8		4 688 371		4 688 371
Non-CAREC program activities				946 140	946 140
<i>Other income</i>					
Revenue - producing activities				1 057 829	1 057 829
Funds received under interorganization arrangements					
Interest income		17 935		160 376	178 311
Currency exchange differential		9 008			9 008
Other/Miscellaneous		3 574			3 574
<i>Total Income</i>		4 786 570	4 688 371	2 164 345	11 639 286
Expenditure					
International health program		4 552 490	6 797 378	1 323 559	12 673 427
Other purposes				1 372 926	1 372 926
<i>Total Expenditure</i>		4 552 490	6 797 378	2 696 485	14 046 353
Excess (Shortfall) of Income Over Expenditure					
		234 080	(2 109 007)	(532 140)	(2 407 067)
Provision for delays in the collection of assessed quota contributions	Schedule 7	(1 159 484)			(1 159 484)
Payment of assessed quota contributions for prior years	Schedule 7	1 140 047			1 140 047
<i>Net Excess (Shortfall) of Income Over Expenditure</i>		214 643	(2 109 007)	(532 140)	(2 426 504)
Savings on or cancellation of prior periods' obligations		19 742			19 742
Other project adjustments					
Transfers to/from funds		(243 534)		243 534	
Total Changes in Fund Balances		(9 149)	(2 109 007)	(288 606)	(2 406 762)
Fund Balance, 1 January 2006		672 687	1 925 934	2 604 135	5 202 756
Fund Balance, 31 December 2007		663 538	(183 073)	2 315 529	2 795 994

The accompanying notes and schedules are an integral part of the financial statements.

Caribbean Epidemiology Center
Statement of Income and Expenditure and Changes in Fund Balances
Financial Period 2006-2007

(expressed in US dollars)

Eliminations (Note 11)	PAHO	WHO	Total 2006-2007	Total 2004-2005	
					Income
			4 756 053	4 308 852	Assessed quota contributions
			4 688 371	6 344 584	Voluntary contributions
(945 390)			750	56 628	CAREC program activities
					Non-CAREC program activities
					Other income
(544 811)			513 018	1 227 115	Revenue - producing activities
					Funds received under
	3 320 705	251 065	3 571 770	2 525 948	interorganization arrangements
			178 311	115 519	Interest income
			9 008	89 924	Currency exchange differential
			3 574	3 544	Other/Miscellaneous
(1 490 201)	3 320 705	251 065	13 720 855	14 672 114	Total Income
					Expenditure
(117 275)	3 320 705	251 065	16 127 922	13 821 946	International health program
(1 372 926)					Other purposes
(1 490 201)	3 320 705	251 065	16 127 922	13 821 946	Total Expenditure
					Excess (Shortfall) of Income Over Expenditure
			(2 407 067)	850 168	
			(1 159 484)	(1 264 850)	Provision for delays in the collection of assessed quota contributions
			1 140 047	759 310	Payment of assessed quota contributions for prior years
					<i>Net Excess (Shortfall) of Income Over Expenditure</i>
			(2 426 504)	344 628	
					Savings on or cancellation of prior periods' obligations
			19 742	24 572	Other project adjustments
				159 587	Transfers to/from funds
			(2 406 762)	528 787	Total Changes in Fund Balances
			5 202 756	4 673 969	Fund Balance, 1 January 2006
			2 795 994	5 202 756	Fund Balance, 31 December 2007

Caribbean Epidemiology Center
Statement of Income and Expenditure and Changes in Fund Balances
Financial Period 2006-2007

(expressed in US dollars)

	Building Fund (Note 5)	Capital Equipment Fund (Note 7)	Special Fund for CAREC Services (Note 6)	Terminal Entitlements Fund (Note 10)	Staff Provident Fund (Note 4)	Total 2006-2007	Total 2004-2005
Income							
<i>Assessed quota contributions</i>							
<i>Voluntary contributions</i>							
CAREC program activities							
Non-CAREC program activities		750		450 402	494 988	946 140	643 855
<i>Other income</i>							
Revenue - producing activities			1 057 829			1 057 829	1 723 840
Funds received under interorganization arrangements							
Interest income	15 696				144 680	160 376	112 903
Currency exchange differential							
Other/Miscellaneous							
<i>Total Income</i>	15 696	750	1 057 829	450 402	639 668	2 164 345	2 480 598
Expenditure							
International health program			1 323 559			1 323 559	1 631 450
Other purposes		74 554		430 952	867 420	1 372 926	493 140
<i>Total Expenditure</i>		74 554	1 323 559	430 952	867 420	2 696 485	2 124 590
Excess (Shortfall) of Income Over Expenditure							
	15 696	(73 804)	(265 730)	19 450	(227 752)	(532 140)	356 008
Provision for delays in the collection of assessed quota contributions							
Payment of assessed quota contributions of prior years							
<i>Net Excess (Shortfall) of Income Over Expenditure</i>	15 696	(73 804)	(265 730)	19 450	(227 752)	(532 140)	356 008
Savings on or cancellation of prior periods' obligations							
Other project adjustments							149 023
Transfers to/from funds				243 534		243 534	
Total Changes in Fund Balances	15 696	(73 804)	(265 730)	262 984	(227 752)	(288 606)	505 031
Fund Balance, 1 January 2006	175 820	81 596	417 274	71 287	1 858 158	2 604 135	2 099 104
Fund Balance, 31 December 2007	191 516	7 792	151 544	334 271	1 630 406	2 315 529	2 604 135

The accompanying notes and schedules are an integral part of the financial statements.

Caribbean Epidemiology Center
Statement of Assets, Liabilities, and Reserves and Fund Balances
Financial Period 2006-2007

(expressed in US dollars)

	Reference	2007	2005
Assets			
Cash and term deposits		2 169 699	2 110 706
Accounts receivable			
Assessed quota contributions due from Members	Schedule 7	4 345 888	4 326 451
Provisions for delays in collection of assessed quota contributions		(4 345 888)	(4 326 451)
Sundry debtors			11 967
Balance due from the Pan American Health Organization for interorganization funding activities		721 919	3 321 967
Total Assets		2 891 618	5 444 640
Liabilities, Reserves and Fund Balances			
<i>Liabilities</i>			
Assessed quota contributions received in advance	Note 8	30 184	186 389
Unliquidated obligations	Note 2f	65 440	55 495
<i>Total Liabilities</i>		95 624	241 884
<i>Reserves and Fund Balances</i>			
Staff Provident Fund	Note 4	1 630 406	1 858 158
Capital Equipment Fund	Note 7	7 792	81 596
Building Fund	Note 5	191 516	175 820
Trust Funds	Schedule 8	(183 073)	1 925 934
Special Fund for CAREC Services	Note 6	151 544	417 274
Terminal Entitlements Fund	Note 10	334 271	71 287
Working Capital Fund	Note 9	663 538	672 687
<i>Total Reserves and Fund Balances</i>		2 795 994	5 202 756
Total Liabilities, Reserves and Fund Balances		2 891 618	5 444 640

The accompanying notes and schedules are an integral part of the financial statements.

**Caribbean Epidemiology Center
Statement of Cash Flow
Financial Period 2006-2007**

(expressed in US dollars)

	2006-2007	2004-2005
Cash Flows from Operating Activities		
Net excess (shortfall) of income over expenditure (Statement V)	(2 426 504)	344 628
(Increase) decrease in sundry debtors	11 967	19 449
Increase (decrease) in contributions or payments received in advance	(156 205)	171 535
Increase (decrease) in unliquidated obligations	9 945	(16 364)
<i>Less</i> : Interest income	(178 311)	(115 519)
<i>Net Cash Flows from Operating Activities</i>	<u>(2 739 108)</u>	<u>403 729</u>
Cash Flows from Investing and Financing Activities		
(Increase) decrease in interorganization funding balance receivable	2 600 048	(935 815)
<i>Add</i> : Interest income	178 311	115 519
<i>Net Cash Flows from Investing and Financing Activities</i>	<u>2 778 359</u>	<u>(820 296)</u>
Cash Flows from Other Sources		
Savings on or cancellation of prior periods' obligations	19 742	24 572
Other project adjustments		159 587
<i>Net Cash Flows from Other Sources</i>	<u>19 742</u>	<u>184 159</u>
Net Increase (Decrease) in Cash and Term Deposits	<u>58 993</u>	<u>(232 408)</u>
Cash and Term Deposits at 1 January 2006	<u>2 110 706</u>	<u>2 343 114</u>
Cash and Term Deposits at 31 December 2007	<u><u>2 169 699</u></u>	<u><u>2 110 706</u></u>

Caribbean Epidemiology Center
Explanatory Notes to Financial Statements
Financial Period 2006-2007
(expressed in US dollars)

1. The Mission of the Caribbean Epidemiology Center

The mission of the Caribbean Epidemiology Center (CAREC) is to improve the health status of Caribbean people by advancing the capability of member countries in epidemiology, laboratory technology, and related public health disciplines through technical cooperation, service, training, research, and a well-trained, motivated staff.

2. Accounting Policies

(a) The Center adheres to PAHO's Financial Regulations and the accounting policies applied to CAREC transactions are stated in the notes to the PAHO financial statements. Some key policies, or those which require further definition in the context of the CAREC statements, are indicated below.

(b) Capital Assets

All assets are charged to expenditure in the biennium of purchase. These assets (mainly non-expendable equipment and vehicles) are therefore not shown in the Statement of Assets, Liabilities, and Reserves and Fund Balances (Statement VI). However, items of this nature are recorded in the project and office inventories of the Center.

(c) Income

CAREC's assessed quota contributions as well as PAHO Regular Budget funding (Statement V) are recorded on an accrual basis. All other income is recorded on a cash basis (i.e., when actually received)

(d) Expenditure

All expenditure against CAREC Regular Budget (Statements V) reflects goods and services that were delivered or contractually due to be delivered by 31 December 2007. Resolution CD47.R13 of the 47th PAHO Directing Council approved this change in expenditure recognition on 29 September 2006. This new expenditure recognition policy will provide a more direct alignment between the achievement of expected results and the expenditure reported. This basis of recording expenditure also applied to PAHO funds as included in the CAREC Statement of Income and Expenditure and Changes in Fund Balances (Statement V).

Trust Fund project costs (Schedule 8) are recorded on a cash basis (i.e., when monies are paid for goods and services).

(e) Fixed-term Deposits

Funds are invested by PAHO within the PAHO portfolio of investments. Interest is apportioned to the CAREC Staff Provident Fund, and the CAREC Building Fund.

(f) Unliquidated Obligations

Unliquidated obligations are expenditures based on firm obligations entered into, but not disbursed, in the Financial Period. In accordance with Financial Regulation 4.5 (as amended by Resolution CD47.R13 of the 47th Directing Council), appropriations for unliquidated obligations remain available for the following Financial Period to cover the costs of the activities set forth in Financial Regulation 4.2.

Liabilities shown in the Statement of Assets, Liabilities, and Reserves and Fund Balances include unliquidated obligations charged against all CAREC funds excluding Trust Funds. Trust Funds shown in Statement VI are reflected on a cash basis.

(g) Eliminations on Consolidation

In order to reflect intra-organizational transactions, an Eliminations Column is included in Statement V. Further details are given in Note 11.

3. Non-expendable Inventory

The original cost of nonexpendable inventory items valued at \$500 or more held by CAREC as of 31 December 2007 totaled \$1,751,518. Although the inventory amount is not reported in the financial statements as an asset, inventory lists are prepared to maintain effective custody of the physical assets of the Center.

4. Staff Provident Fund

All full-time members appointed for one year or more participate in the Provident Fund. Each participating staff member contributes to the Fund an amount equal to 4% of his/her salary while the Center contributes 7%. Upon termination, the staff member receives a lump sum payment of the amounts accumulated in his/her account.

The position of the Staff Provident Fund is:

	<u>2006-2007</u>	<u>2004-2005</u>
Accounts of staff members as of 1 January	1 858 158	1 631 680
dd:		
Contributions of staff members and CAREC	494 988 ^{1/}	506 350
Interest on fixed-term deposits (Note 2e)	144 680	101 662
	<hr/>	<hr/>
Subtotal	2 497 826	2 239 692
Less:		
Withdrawals on separation	812 046	347 874
New loans to staff members	55 374	33 660
	<hr/>	<hr/>
Accounts of staff members as of 31 December	<u>1 630 406</u>	<u>1 858 158</u>

^{1/} Contributions of staff members and CAREC of \$494,988 have been eliminated as per Note 11.

5. Building Fund

In 1991, in Resolution 4, the XVII CAREC Council approved the formal establishment of a Building Fund for the purposes of the physical renewal and redevelopment of the Center. To provide initial funding, a transfer from the Working Capital Fund of \$300,000 was approved by the Director of PAHO and the CAREC Council.

The position of the Building Fund is:

	<u>2006-2007</u>	<u>2004-2005</u>
Balance as of 1 January	175 820	197 683
Add: Interest on fixed-term deposits (Note 2e)	15 696	11 241
Funds available	<hr/> 191 516	<hr/> 208 924
Less: Expenditure		33 104
	<hr/>	<hr/>
Balance as of 31 December	<u>191 516</u>	<u>175 820</u>

6. Special Fund for CAREC Services

This Fund was established by the Director of PAHO under the authority of Financial Regulation 9.3 (Financial Regulations approved by Resolution CSP26.R3 of the 26th Pan American Sanitary Conference). Income earned from the sale of certain services provided by CAREC (together with the expenditure incurred in developing these services) and from program support costs which amounts to an ending balance of \$151,544 is recorded in this Fund.

	<u>2006-2007</u>	<u>2004-2005</u>
Balance as of 1 January	417 274	175 861
Income Earned	1 057 829 ^{1/}	1 723 840
Other Adjustments		<u>149 023</u>
Subtotal	<u>1 475 103</u>	<u>2 048 724</u>
Less: Expenditure	<u>1 323 559</u>	<u>1 631 450</u>
Balance as of 31 December	<u>151 544</u>	<u>417 274</u>

^{1/} Program Support Costs of \$544,811 has been eliminated as per Note 11.

7. Capital Equipment Fund

The Capital Equipment Fund was established for the primary purpose of addressing the need to urgently replace essential equipment so that CAREC can continue to provide quality service in its core public health function. Approval was granted for the capital equipment replacement allocation contribution by the 2002 Caucus of Ministers with Responsibility for Health.

	<u>2006-2007</u>	<u>2004-2005</u>
Balance as of 1 January	81 596	93 880
Income Earned	750	<u>56 628</u>
Subtotal	<u>82 346</u>	<u>150 508</u>
Less: Expenditure	<u>74 554</u>	<u>68 912</u>
Balance as of 31 December	<u>7 792</u>	<u>81 596</u>

8. Assessed Quota Contributions Received in Advance

Assessed quota contributions received in advance of \$30,184 (Statement VI) includes, \$2,290 received from Grenada, \$5,758 received from Saint Vincent and the Grenadines and \$22,136 received from Trinidad and Tobago as partial payments of their 2008 assessed quota contributions.

9. Working Capital Fund

In 1991, the XVII CAREC Council recommended that a target of \$800,000 be maintained in the Working Capital Fund. In 1992, the quota receipts and expenditures for 1991 were reviewed and the Director of PAHO increased the buffer level of the Working Capital Fund to \$1,000,000.

The position of the Working Capital Fund as of 31 December 2007 is:

	<u>2006-2007</u>	<u>2004-2005</u>
Balance as of 1 January	672 687	945 845
Net surplus (deficit) from operations (Statement V)	<u>(9 149)</u>	<u>(273 158)</u>
Balance as of 31 December	<u>663 538</u>	<u>672 687</u>

10. Terminal Entitlements Fund

Under the Staff Rules, terminating staff members are entitled to terminal payments, such as payments for annual leave separation indemnities. CAREC established the Termination Entitlements Fund in January 2004 and has followed the policy of setting aside funds to cover these costs. During 2006-2007, the rate of contribution to the provision was maintained a 10% of net base salaries.

	<u>2006-2007</u>	<u>2004-2005</u>
Balance as of 1 January	71 287	
Income Earned	450 402 ^{1/}	80 887
Other Adjustments	243 534 ^{2/}	
Subtotal	<u>765 223</u>	<u>80 887</u>
Less: Expenditure	<u>430 952</u>	<u>9 590</u>
Balance as of 31 December	<u>334 271</u>	<u>71 287</u>

^{1/} Fund income of \$450,402 has been eliminated as per Note 11.

^{2/} Transfer from Working Capital Fund to cover severance payments.

11. Eliminations on Consolidations of the Various CAREC Funds

Every biennium CAREC has internal transactions, not involving the use of cash, within funds and between the different funds. These internal transactions are included in income and in expenditure in the relevant funds. Because these are only internal transactions, their inclusion in income and expenditure results in an over-statement (duplication) of both income and expenditure by the same amount. Income and expenditure should only reflect the transactions of CAREC with external entities.

The "Eliminations" column in the "Statement of Income and Expenditure and Changes in Fund Balances" allows for the elimination of these duplications.

The internal transactions involving income and expenditure are as follows:

Account	Reference	<u>2006-2007</u>	<u>2004-2005</u>
Program Support Costs earned on Trust Fund			
Projects	Note 6	<u>544 811</u>	<u>496 725</u>
Total		<u>544 811</u>	<u>496 725</u>
Staff Provident Fund	Note 4	<u>494 988</u>	<u>506 350</u>
Total		<u>494 988</u>	<u>506 350</u>
Terminal Entitlements Fund	Note 10	<u>450 402</u>	<u>80 877</u>
Total		<u>450 402</u>	<u>80 877</u>

Caribbean Epidemiology Center
Statement of Assessed Quota Contributions Due from Members
Financial Period 2006-2007

(expressed in US dollars)

Member	Year	Amount Due	Collected	Balance Due 31 December 2007
Anguilla	2007	7 308	7 308	
	2006	6 960	6 960	
	2005	6 629	6 629	
		<u>20 897</u>	<u>20 897</u>	
Antigua and Barbuda	2007	16 565	16 565	
	2006	15 776	15 776	
	2005	15 025	15 025	
	2004	14 275	14 275	
	2003	13 467	13 467	
	2002	12 708	12 708	
	2001	12 708	12 708	
		<u>100 524</u>	<u>100 524</u>	
Aruba	2007	32 643	32 643	
	2006	31 088	31 088	
	2005	29 608	29 608	
	2004	28 131	28 131	
		<u>121 470</u>	<u>121 470</u>	
Bahamas	2007	114 494	85 009	29 485
	2006	109 041	109 041	
		<u>223 535</u>	<u>194 050</u>	<u>29 485</u>
Barbados	2007	144 456	137 918	6 538
	2006	137 577	137 577	
	2005	131 026	131 026	
		<u>413 059</u>	<u>406 521</u>	<u>6 538</u>
Belize	2007	26 065	20 835	5 230
	2006	24 824	24 824	
		<u>50 889</u>	<u>45 659</u>	<u>5 230</u>
Bermuda	2007	36 540	10 290	26 250
	2006	34 800	34 800	
	2005	10 883	10 883	
		<u>82 223</u>	<u>55 973</u>	<u>26 250</u>

Member	Year	Amount Due	Collected	Balance Due 31 December 2007	
British Virgin Islands	2007	7 308		7 308	
	2006	6 960		6 960	
	2005	6 629	6 629		
	2004	6 298	6 298		
			<u>27 195</u>	<u>12 927</u>	<u>14 268</u>
Cayman Islands	2007	16 321	12 699	3 622	
	2006	15 544	15 544		
	2005	14 804	14 804		
			<u>46 669</u>	<u>43 047</u>	<u>3 622</u>
Dominica	2007	16 565		16 565	
	2006	15 776		15 776	
	2005	15 025		15 025	
	2004	14 275		14 275	
	2003	13 467		13 467	
	2002	12 708		12 708	
	2001	7 707		7 707	
			<u>95 523</u>		<u>95 523</u>
Grenada	2007	16 565	16 565		
	2006	15 776	15 776		
	2005	15 025	15 025		
	2004	14 275	14 275		
			<u>61 641</u>	<u>61 641</u>	
Guyana	2007	83 313	75 053	8 260	
	2006	79 345	79 345		
		<u>162 658</u>	<u>154 398</u>	<u>8 260</u>	
Jamaica	2007	319 363		319 363	
	2006	304 156		304 156	
	2005	289 672		289 672	
	2004	275 218		275 218	
	2003	259 627		259 627	
	2002	245 003		245 003	
	2001	245 003		245 003	
	2000	226 855		226 855	
	1999	226 855		226 855	
	1998	220 248		220 248	
	1997	220 248		220 248	
	1996	220 248		220 248	
	1995	277 432	266 507	10 925	
	1994	275 451	275 451		
	1993	6 197	6 197		
			<u>3 611 576</u>	<u>548 155</u>	<u>3 063 421</u>

Member	Year	Amount Due	Collected	Balance Due 31 December 2007
Montserrat	2007	7 308	7 308	
	2006	6 960	6 960	
		14 268	14 268	
Netherlands Antilles	2007	81 363		81 363
	2006	77 489		77 489
	2005	73 799		73 799
	2004	70 117		70 117
	2003	66 144		66 144
	2002	20		20
		368 932		368 932
Saint Kitts and Nevis	2007	16 565	16 565	
	2006	15 776	15 776	
		32 341	32 341	
Saint Lucia	2007	16 565		16 565
	2006	15 776		15 776
	2005	15 025	3 021	12 004
	2004	14 275	14 275	
		61 641	17 296	44 345
Saint Vincent and the Grenadines	2007	16 565	16 565	
	2006	15 776	15 776	
		32 341	32 341	
Suriname	2007	112 057		112 057
	2006	106 721		106 721
	2005	101 639		101 639
	2004	96 568		96 568
	2003	91 097		91 097
	2002	85 966		85 966
	2001	85 966		85 966
	2000	79 598	79 598	
	1999	79 598	79 598	
	1998	77 280	77 280	
		916 490	236 476	680 014
Trinidad and Tobago	2007	1 340 791	1 340 791	
	2006	1 276 944	1 276 944	
		2 617 735	2 617 735	

Member	Year	Amount Due	Collected	Balance Due 31 December 2007
Turks and Caicos Islands	2007	7 308	7 308	
	2006	6 960	6 960	
	2005	6 629	6 629	
		<u>20 897</u>	<u>20 897</u>	
Total		<u>9 082 504</u>	<u>4 736 616</u>	<u>4 345 888</u>
<hr/> Amounts consist of:				
		4 756 053	3 596 569	1 159 484
		4 326 451	1 140 047	3 186 404
		<u>9 082 504</u>	<u>4 736 616</u>	<u>4 345 888</u>

**Caribbean Epidemiology Center
Statement of Trust Funds
Financial Period 2006-2007**

(expressed in US dollars)

Source of Funds	PAHO Project ID	Balance 1 January 2006	Funds Received ^{1/}	Project Expenditure	Balance 31 December 2007
I. Government Financing					
<i>Canada</i>					
HIV/AIDS Prevention and Control	026099	337 663	2 289 326	2 915 628	(288 639)
Global Salm-Surv Level III Course	435001	19 913	(4 777)	15 136	
<i>Subtotal</i>		357 576	2 284 549	2 930 764	(288 639)
<i>France</i>					
Public Health Support	247018	389	(591)	(202)	
Regional Support to Fight Against HIV/AIDS Infections in the Caribbean	247019	931 001	(14)	930 987	
<i>Subtotal</i>		931 390	(605)	930 785	
<i>Netherlands</i>					
Leprosy Elimination	077086	15 672	58 712	45 314	29 070
<i>Subtotal</i>		15 672	58 712	45 314	29 070
<i>United Kingdom</i>					
Prevention and Control of the HIV/AIDS Epidemic 2002-2005	140047	389 267	1 137 270	1 526 537	
<i>Subtotal</i>		389 267	1 137 270	1 526 537	
<i>United States of America</i>					
Prevention and Control of HIV/AIDS in the Caribbean 2001-2005	002092		(10 300)	(10 300)	
Enhancing TB/HIV Collaborative Programs in Selected Caribbean Countries	002117		100 000	82 646	17 354
Response to the HIV/AIDS Epidemic in the Caribbean Region - Year 4	028053	(3 581)	435 637	432 056	
Response to the HIV/AIDS Epidemic in the Caribbean Region - Year 5	028068		282 844	288 258	(5 414)
<i>Subtotal</i>		(3 581)	808 181	792 660	11 940
Total - Government Financing		1 690 324	4 288 107	6 226 060	(247 629)

Source of Funds	PAHO Project ID	Balance 1 January 2006	Funds Received ^{1/}	Project Expenditure	Balance 31 December 2007
II. International Organizations					
<i>Caribbean Development Bank</i>					
Caribbean Tourism, Health, Safety, and Resources Conservation Project	021005		(193)	(193)	
<i>Subtotal</i>			(193)	(193)	
<i>European Community</i>					
Strengthening Institutional Response - HIV	018010	541	(628)	(87)	
<i>Subtotal</i>		541	(628)	(87)	
<i>International Bank for Reconstruction and Development (World Bank)</i>					
Scaling Up the Regional Response to HIV/AIDS through the Pan Caribbean Partnership Against HIV/AIDS in the Caribbean	018011	97 632	386 085	468 561	15 156
<i>Subtotal</i>		97 632	386 085	468 561	15 156
<i>United Nations Population Fund</i>					
Cervical Cancer Prevention and Control	278003	10 000	15 000	22 778	2 222
<i>Subtotal</i>		10 000	15 000	22 778	2 222
Total - International Organizations		108 173	400 264	491 059	17 378
III. Private and Public Sector					
<i>Forgarty International</i>					
HIV/UM ATRP in the Caribbean and Brazil (Epidemiology Strengthening in the Caribbean)	392001	963		963	
<i>Subtotal</i>		963		963	
<i>Sagicor</i>					
Cervical Cancer Prevention and Control in the Caribbean 2004 - 2007	426002	9 244		9 244	
<i>Subtotal</i>		9 244		9 244	

Source of Funds	PAHO Project ID	Balance 1 January 2006	Funds Received ^{1/}	Project Expenditure	Balance 31 December 2007
<i>University of Maryland</i>					
Training in Public Health Capacity Building	405001	117 230		70 052	47 178
<i>Subtotal</i>		117 230		70 052	47 178
<i>Total - Private and Public Sector</i>		127 437		80 259	47 178
Total		1 925 934	4 688 371	6 797 378	(183 073)

Balance at 31 December 2007 is represented by:

Receipts in excess of expenditure accumulated on projects held in trust by CAREC	110 980
Expenditure funded by CAREC in excess of receipts incurred on projects	(294 053)
Total	(183 073)

^{1/}Funds Received are shown net of refunds to Donors

