

**PART V**

**INSTITUTE OF NUTRITION OF  
CENTRAL AMERICA AND PANAMA**

INSTITUTE OF NUTRITION OF CENTRAL AMERICA AND PANAMA  
ADMINISTERED BY THE PAN AMERICAN HEALTH ORGANIZATION  
STATEMENT OF INCOME AND EXPENDITURE AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDING DECEMBER 2000  
(expressed in US dollars)

	Reference	Regular Budget and Working Capital Fund	Trust Funds Table 23	Special Funds Table 19.1	Subtotal INCAP	PAHO	Total
<b>INCOME</b>							
Assessed contributions	Table 22	378,700	-	-	378,700	-	378,700
Voluntary contributions							
INCAP program activities		-	887,582	-	887,582	-	887,582
Non-INCAP program activities		-	-	211,010	211,010	-	211,010
Other income							
Revenue-producing activities		94,314	-	376,440	470,754	-	470,754
Funds received under							
inter-organization arrangements		-	-	-	-	1,314,790	1,314,790
Allocation from other funds		-	-	307,455	307,455	-	307,455
Income for services rendered		-	-	194,996	194,996	-	194,996
Interest income		64,966	-	145,335	210,301	-	210,301
Currency exchange differential		(1,710)	-	-	(1,710)	-	(1,710)
Other/miscellaneous		47,725	-	-	47,725	-	47,725
<b>TOTAL INCOME</b>		<u>583,995</u>	<u>887,582</u>	<u>1,235,236</u>	<u>2,706,813</u>	<u>1,314,790</u>	<u>4,021,603</u>
<b>EXPENDITURE</b>							
International health program		574,198	673,600	509,260	1,757,058	1,314,790	3,071,848
Other purposes		-	-	762,315	762,315	-	762,315
<b>TOTAL EXPENDITURE</b>		<u>574,198</u>	<u>673,600</u>	<u>1,271,575</u>	<u>2,519,373</u>	<u>1,314,790</u>	<u>3,834,163</u>
<b>EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE</b>		9,797	213,982	(36,339)	187,440	-	187,440
Provision for delays in the collection of assessed contributions	Table 22	(106,803)	-	-	(106,803)	-	(106,803)
Payment of assessed contributions for prior years	Table 22	162,389	-	-	162,389	-	162,389
<b>NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE</b>		65,383	213,982	(36,339)	243,026	-	243,026
Savings on or cancellation of prior periods' obligations		3,498	-	-	3,498	-	3,498
Other project adjustments		-	(8,842)	745	(8,097)	-	(8,097)
Transfer to/from other funds		-	-	-	-	-	-
<b>TOTAL CHANGES IN FUND BALANCES</b>		68,881	205,140	(35,594)	238,427	-	238,427
<b>FUND BALANCES, 1 JANUARY 2000</b>		<u>1,000,000</u>	<u>249,768</u>	<u>3,309,921</u>	<u>4,559,689</u>	-	<u>4,559,689</u>
<b>FUND BALANCES, 31 DECEMBER 2000</b>		<u>1,068,881</u>	<u>454,908</u>	<u>3,274,327</u>	<u>4,798,116</u>	-	<u>4,798,116</u>

INSTITUTE OF NUTRITION OF CENTRAL AMERICA AND PANAMA  
ADMINISTERED BY THE PAN AMERICAN HEALTH ORGANIZATION  
SPECIAL FUNDS  
STATEMENT OF INCOME AND EXPENDITURE AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDING 31 DECEMBER 2000  
(expressed in US dollars)

	<u>Reference</u>	<u>Endowment Fund</u>	<u>Special Fund for Program Support Costs</u>	<u>Special Fund for INCAP Services</u>	<u>Provision for Personnel Entitlements</u>	<u>Staff Provident Fund</u>	<u>Total</u>
<b>INCOME</b>							
Assessed contributions		-	-	-	-	-	-
Voluntary contributions							
INCAP program activities		-	-	-	-	-	-
Non-INCAP program activities		-	-	-	-	211,010	211,010
Other income							
Revenue-producing activities		-	-	376,440	-	-	376,440
Funds received under							
inter-organization arrangements		-	-	-	-	-	-
Allocation from other funds		121	-	-	307,334	-	307,455
Income for services rendered		-	99,434	-	-	95,562	194,996
Interest income		18,524	-	-	-	126,811	145,335
Currency exchange differential		-	-	-	-	-	-
Other/miscellaneous		-	-	-	-	-	-
<b>TOTAL INCOME</b>		<u>18,645</u>	<u>99,434</u>	<u>376,440</u>	<u>307,334</u>	<u>433,383</u>	<u>1,235,236</u>
<b>EXPENDITURE</b>							
International health program		-	98,522	410,738	-	-	509,260
Other purposes		220	-	-	275,633	486,462	762,315
<b>TOTAL EXPENDITURE</b>		<u>220</u>	<u>8,522</u>	<u>410,738</u>	<u>275,633</u>	<u>486,462</u>	<u>1,271,575</u>
<b>EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE</b>		18,425	912	(34,298)	31,701	(53,079)	(36,339)
Provision for delays in the collection of assessed contributions		-	-	-	-	-	-
Payment of assessed contributions for prior years		-	-	-	-	-	-
<b>NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE</b>		18,425	912	(34,298)	31,701	(53,079)	(36,339)
Other project adjustments		-	-	745	-	-	745
Transfer to/from other funds		-	-	-	-	-	-
<b>TOTAL CHANGES IN FUND BALANCES</b>		18,425	912	(33,553)	31,701	(53,079)	(35,594)
<b>FUND BALANCES, 1 JANUARY 2000</b>		<u>309,790</u>	<u>315,442</u>	<u>271,373</u>	<u>472,926</u>	<u>1,940,390</u>	<u>3,309,921</u>
<b>FUND BALANCES, 31 DECEMBER 2000</b>		<u>328,215</u>	<u>316,354</u>	<u>237,820</u>	<u>504,627</u>	<u>1,887,311</u>	<u>3,274,327</u>

Table 20

INSTITUTE OF NUTRITION OF CENTRAL AMERICA AND PANAMA  
ADMINISTERED BY THE PAN AMERICAN HEALTH ORGANIZATION  
STATEMENT OF ASSETS, LIABILITIES, AND RESERVES AND FUND BALANCES  
AS OF 31 DECEMBER 2000  
(expressed in US dollars)

	<u>2000</u>	<u>1999</u>
<b>ASSETS</b>		
Cash and term deposits	3,616,232	3,259,347
Accounts receivable		
Quota contributions receivable (Table 22)	385,393	440,979
Provision for delays in the collection of assessed contributions	(385,393)	(440,979)
Trust Funds receivable (Table 23)	27,302	47,261
Sundry debtors (Note 2)	13,701	26,607
Balance due from the Pan American Health Organization for interoffice funding activities	1,153,604	1,273,955
Deferred charges	1,512	2,331
Supplies inventory	18,294	14,194
Land	<u>171,714</u>	<u>171,714</u>
<b>TOTAL ASSETS</b>	<u>5,002,359</u>	<u>4,795,409</u>
<b>LIABILITIES</b>		
Quota contributions received in advance	-	223
Unliquidated obligations	-	8,438
Accounts payable	<u>5,227</u>	<u>8,084</u>
<b>TOTAL LIABILITIES</b>	<u>5,227</u>	<u>16,745</u>
<b>RESERVES AND FUND BALANCES</b>		
Staff Provident Fund	1,887,311	1,940,390
Endowment Fund	328,215	309,790
Trust Funds (Table 23)	482,210	297,029
Special Fund for Program Support Costs	316,354	315,442
Special Fund for INCAP Services	237,820	271,373
Provision for Personnel Entitlements	504,627	472,926
Working Capital Fund	1,068,881	1,000,000
Equity in Land	<u>171,714</u>	<u>171,714</u>
<b>TOTAL RESERVES AND FUND BALANCES</b>	<u>4,997,132</u>	<u>4,778,664</u>
<b>TOTAL LIABILITIES, AND RESERVES AND FUND BALANCES</b>	<u>5,002,359</u>	<u>4,795,409</u>

Table 21

INSTITUTE OF NUTRITION OF CENTRAL AMERICAN AND PANAMA  
ADMINISTERED BY THE PAN AMERICAN HEALTH ORGANIZATION  
STATEMENT OF CASH FLOW  
AS OF 31 DECEMBER 2000  
(expressed in US dollars)

	<u>2000</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Net excess (shortfall) of income over expenditure (Table 19)	243,026
(Increase) decrease in Trust Fund receivable	19,959
(Increase) decrease in sundry debtors	12,906
(Increase) decrease in deferred charges	819
(Increase) decrease in supplies inventory	(4,100)
Increase (decrease) in contributions or payments received in advance	(223)
Increase (decrease) in unliquidated obligations	(8,438)
Increase (decrease) in accounts payable	(2,857)
Less: Interest income	<u>(210,301)</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>50,791</u>
<b>CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES</b>	
(Increase) decrease in interoffice funding balance receivable	120,351
Add: Interest income	<u>210,301</u>
<b>NET CASH FROM INVESTING AND FINANCING ACTIVITIES</b>	<u>330,652</u>
<b>CASH FLOWS FROM OTHER SOURCES</b>	
Savings on or cancellation of prior periods obligations	3,498
Other adjustments to trust fund balances to reflect accounts receivables	(19,959)
Other project payment adjustments	(8,097)
<b>NET CASH FROM OTHER SOURCES</b>	<u>(24,558)</u>
<b>NET INCREASE (DECREASE) IN CASH AND TERM DEPOSITS</b>	356,885
<b>CASH AND TERM DEPOSITS AS OF 1 JANUARY 2000</b>	<u>3,259,347</u>
<b>CASH AND TERM DEPOSITS AS OF 31 DECEMBER 2000</b>	<u>3,616,232</u>

EXPLANATORY NOTES TO FINANCIAL STATEMENTS  
(expressed in US dollars)

1. Mission Statement

INCAP is an institution specializing in food and nutrition, whose mission is to support the efforts of its Member Countries by providing them with technical cooperation in order to reach and maintain food and nutrition security for their populations, through its basic functions of Research, Information and Communication, Technical Cooperation, Training and Development of Human Resources, and Mobilization of Financial and Non-Financial Resources in support of its mission.

2. Sundry Debtors

Sundry Debtors comprise:

	<u>2000</u>	<u>1999</u>
Services Provided	150,215	50,699
Less: Reserves	<u>(150,215)</u>	<u>(50,699)</u>
Subtotal	<u>-</u>	<u>-</u>
Amounts due for Galleta Royalties	7,931	83,688
Less: Reserves	<u>(7,931)</u>	<u>(83,688)</u>
Subtotal	<u>-</u>	<u>-</u>
Staff member receivables	85,198	63,320
Less: Reserves	<u>(73,483)</u>	<u>(36,784)</u>
Subtotal	<u>11,715</u>	<u>26,536</u>
Other receivables	2,133	2,319
Less: Reserves	<u>(147)</u>	<u>(2,248)</u>
Subtotal	<u>1,986</u>	<u>71</u>
Total	<u>13,701</u>	<u>26,607</u>

Table 22

INSTITUTE OF NUTRITION OF CENTRAL AMERICA AND PANAMA  
 ADMINISTERED BY THE PAN AMERICAN HEALTH ORGANIZATION  
 STATEMENT OF QUOTA CONTRIBUTIONS DUE FROM MEMBERS  
 2000 ASSESSMENTS AND PRIOR YEARS  
 (expressed in US dollars)

<u>Member</u>	<u>Year</u>	<u>Amount Due</u>	<u>Collected</u>	<u>Balance Due 31 December 2000</u>
Belize	2000	<u>18,700</u>	<u>18,700</u>	-
		<u>18,700</u>	<u>18,700</u>	-
Costa Rica	2000	50,400	-	50,400
	1998-1999	100,800	-	100,800
	1996-1997	<u>49,930</u>	<u>39,711</u>	<u>10,219</u>
		<u>201,130</u>	<u>39,711</u>	<u>161,419</u>
El Salvador	2000	<u>61,200</u>	<u>61,200</u>	-
		<u>61,200</u>	<u>61,200</u>	-
Guatemala	2000	<u>112,700</u>	<u>112,700</u>	-
		<u>112,700</u>	<u>112,700</u>	-
Honduras	2000	37,400	37,197	203
	1998-1999	<u>99</u>	<u>99</u>	-
		<u>37,499</u>	<u>37,296</u>	<u>203</u>
Nicaragua	2000	44,600	-	44,600
	1998-1999	89,200	-	89,200
	1996-1997	89,200	10,829	78,371
	1995	44,600	44,600	-
	1994	44,600	44,600	-
	1993	<u>15,962</u>	<u>15,962</u>	-
		<u>328,162</u>	<u>115,991</u>	<u>212,171</u>
Panama	2000	53,700	42,100	11,600
	1998-1999	<u>6,588</u>	<u>6,588</u>	-
		<u>60,288</u>	<u>48,688</u>	<u>11,600</u>
TOTAL		<u>819,679</u>	<u>434,286</u>	<u>385,393</u>
<hr/>				
Amounts consist of:				
Contributions for 2000		378,700	271,897	106,803
Contributions for prior years		<u>440,979</u>	<u>162,389</u>	<u>278,590</u>
		<u>819,679</u>	<u>434,286</u>	<u>385,393</u>

INSTITUTE OF NUTRITION OF CENTRAL AMERICA AND PANAMA  
ADMINISTERED BY THE PAN AMERICAN HEALTH ORGANIZATION  
STATEMENT OF TRUST FUNDS  
AS OF 31 DECEMBER 2000  
(expressed in US dollars)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 2000</u>	<u>Funds Received</u>	<u>Project Expenditure</u>	<u>Project Adjustments</u>	<u>Balance 31 December 2000</u>
GOVERNMENTS						
DENMARK						
The risk approach in nutrition interventions	INC NUT 885	92,740	-	69,377	-	23,363
GUATEMALA						
Factibility study of productive projects for food-nutrition security in five microregions of rootless population in Guatemala	INC NUT 413	(27,302)	-	-	-	(27,302)
UNITED KINGDOM						
Strengthening of the planning of food and nutrition interventions at the community level	INC NUT 635	8,178	-	-	(8,178)	-
INTERNATIONAL ORGANIZATIONS AND OTHERS						
CARE						
Central American nutrition project	INC NUT 905	77,152	-	75,642	-	1,510
EMORY UNIVERSITY						
Analysis of the project "Generational effects of Malnutrition"	INC NUT 431	-	4,131	154	-	3,977
Generational effects of malnutrition	INC NUT 755	(11,740)	28,802	17,062	-	-
Malnutrition, infection and diet: Re-examining the causal relationships	INC NUT 835	263	7,469	5,836	-	1,896
Childhood malnutrition and adult cardiovascular disease risk factors	INC NUT 890	(7,981)	25,186	17,205	-	-
HARVARD UNIVERSITY (ARCH PROJECT)						
Effect of supplemental bovine serum concentrate and/or micronutrients on the dietary intake, morbidity from infections, micronutrients status and growth of breastfed Guatemalan infants and young children receiving complementary foods	INC NUT 422	10,205	7,770	8,127	-	9,848
IDRC-CIID						
Special fund for support of reconstruction efforts after Hurricane Mitch	INC NUT 407	(238)	1,138	923	23	-
Effect of supplemental micronutrients on morbidity from infections, growth and micronutrient status of young Guatemalan children	INC NUT 423	-	44,835	19,500	-	25,335
Assuring the quality of food fortification programs in the open market economy of Central America	INC NUT 427	-	74,713	40,278	-	34,435



Table 23 (cont.)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 2000</u>	<u>Funds Received</u>	<u>Project Expenditure</u>	<u>Project Adjustments</u>	<u>Balance 31 December 2000</u>
INCAP						
Experimental farm	INC NUT 130	773	15,228	13,128	-	2,873
JOHNS HOPKINS UNIVERSITY						
Evaluation of an oral vaccine to prevent travelers diarrhea due to enterotoxigenic <i>E.coli</i>	INC NUT 428	-	103,000	70,808	-	32,192
NESTLE FOUNDATION						
Fellowship for teachers in nutrition schools and for postgraduate studies	INC NUT 261	2,215	-	1,283	-	932
PAN AMERICAN HEALTH ORGANIZATION						
"Research, directions and strategies" course	INC NUT 430	-	1,110	695	(415)	-
SICA-CENTRAL AMERICAN INTEGRATION SYSTEM						
Food and nutrition security in development processes in priority areas of Central America	INC NUT 426	-	500,000	210,550	-	289,450
LATIN-AMERICAN SOCIETY OF NUTRITION (SLAN)						
XI Congress of Latin-American Society of Nutrition: "Dr. Abraham Horwitz"	INC NUT 820	722	860	1,505	(77)	-
VARIOUS						
Hydroponic vegetable orchard	INC NUT 408	6,378	-	2,943	-	3,435
INCAP - 50th Anniversary	INC NUT 999	6,496	4,400	5,407	-	5,489
WORLD HEALTH ORGANIZATION (WHO)						
Master Degree scholarship for Dr. Lilian Ramírez	INC NUT 417	5,103	-	4,247	-	856
International physical activity questionnaire-IPAQ	INC NUT 424	-	3,940	3,794	(146)	-
W. K. KELLOGG FOUNDATION						
Design and implementation of a microregional development program in Carchá, A.V.	INC NUT 429	-	50,000	17,488	-	32,512
Development of nutrition education Within primary school curricula, training teachers, and development of educational materials	INC NUT 850	79,795	15,000	80,773	85	14,107
Food and nutrition in the tricountry region: El Salvador, Guatemala, Honduras	INC NUT 740	<u>7,009</u>	<u>-</u>	<u>6,875</u>	<u>(134)</u>	<u>-</u>
<b>TOTAL</b>		<u>249,768</u>	<u>887,582</u>	<u>673,600</u>	<u>(8,842)</u>	<u>454,908</u> <sup>1/</sup>

1/ Balance at 31 December 2000 is represented by:

Receipts in excess of expenditure accumulated on projects held in trust by INCAP	482,210
Expenditure funded by INCAP in excess of receipts incurred on projects	(27,302)
	<u>454,908</u>